

TEACHERS' RETIREMENT BOARD  
INVESTMENT COMMITTEE

SUBJECT: Real Estate - Activity Status Report

ITEM NUMBER: 13

ATTACHMENT(S): 1

ACTION: \_\_\_\_\_

DATE OF MEETING: November 4, 1998

INFORMATION: X

PRESENTER(S): Mr. Pleis

The table below contains Real Estate Investment activity for the month of September 1998 and historical information for selected time periods. Attachment 1 contains a summary of opportunity fund commitments and capital accounts from inception through September 30, 1998.

	Month Ended 30-September -98	Fiscal Year To Date	Past One Year	Past Three Years
<b>Direct Investments</b>				
Acquisitions	0	0	\$34,950,000	\$86,475,000
Dispositions	0	\$4,042,724	\$228,206,090	\$329,921,381
<b>Opportunistic Funds</b>				
<b>Commitments</b>				
Partnerships	0	0	0	\$500,000,000
Co-investments	0	0	0	\$300,000,000
<b>Contributions</b>				
Partnerships	\$26,169,558	\$40,051,180	\$153,318,085	\$436,277,870
Co-investments	0	\$3,174,603	\$3,174,603	\$46,376,240
<b>Distributions</b>				
Cash	\$58,206,301	\$58,206,301	\$118,889,291	\$177,198,506
Co-investments	0	0	\$2,252,289	\$2,252,289